

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Sturdy Memorial Hospital	Attleboro	Bristol	Nonteaching	09 / 30	12		
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	15.48%	13.55%	8.65%	10.12%	8.49%	1.70%	not available
Non-Operating Margin	4.15%	-3.15%	3.93%	5.28%	6.16%	1.25%	not available
Total Margin	19.63%	10.40%	12.58%	15.40%	14.64%	3.24%	2.08%
Operating Surplus (Loss)	\$16,303,123	\$14,498,599	\$9,696,539	\$12,867,802	\$11,553,046	---	---
Total Surplus (Loss)	\$20,678,036	\$10,765,903	\$14,099,72	\$19,583,224	\$19,933,880	---	---
<b>Liquidity</b>							
Current Ratio	5.02	5.62	6.73	7.41	7.59	1.58	1.68
Days in Accounts Receivable	35.66	31.04	35.28	31.04	29.30	41.79	49.17
Average Payment Period	49.20	44.30	40.55	38.32	41.60	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	25.32	17.69	20.52	30.93	29.14	3.23	3.11
Cashflow to Total Debt [4]	89.45%	56.42%	77.78%	106.81%	110.92%	17.53%	16.38%
Equity Financing	77.06%	79.37%	82.96%	85.37%	86.99%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$114,603,470	\$129,033,318	\$152,980,288	\$180,342,107	\$207,595,004	---	---
Assets Whose Use is Limited	\$3,120,181	\$3,243,160	\$3,373,756	\$3,519,908	\$3,052,486	---	---
Net Patient Service Revenue [5]	\$99,039,377	\$104,814,230	\$105,892,710	\$118,627,089	\$125,965,175	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

**Notes:**

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered.

[5] Net Patient Service Revenue includes Premium Revenue.